

Explanation of variances 2020 - 2021

Name of smaller authority: **MARTIN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,956	7,495				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,331	7,410	79	1.08%	NO		
3 Total Other Receipts	1,810	3,802	1,992	110.06%	YES		Contribution of £705.82 from Martin PCC towards repair of village/church clock; £500 County Cllr's grant towards purchase of SID; one-off COVID-19 support payment of £296; £2018.88 VAT refund.
4 Staff Costs	3,468	3,361	-107	3.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,885	7,994	3,109	63.64%	YES		Purchase of SID & resilience equipment (£2,479)
7 Balances Carried Forward	6,744	7,353			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,744	7,352				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,867	15,596	2,729	21.21%	YES		Purchase of new assets: SID & resilience equipment (£2,479)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable