

Explanation of variances 2021 - 2022

Name of smaller authority: **MARTIN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 7,495 | 7,352 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 7,410 | 7,523 | 113 | 1.52% | NO | | |
| 3 Total Other Receipts | 3,803 | 127 | -3,676 | 96.67% | YES | | VAT for 20/21 not collected. VAT for 21/22 will apply to year 22/23. SSE Wayleave will apply to 22/23. Martin PCC Clock repair contribution and Future Farms Broadband contribution not collected and will apply to 22/23. |
| 4 Staff Costs | 3,361 | 3,132 | -229 | 6.81% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 7,994 | 6,243 | -1,751 | 21.90% | YES | | Purchase of SID & resilience equipment (£2,479) in YTD2021 |
| 7 Balances Carried Forward | 7,353 | 5,627 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 7,352 | 5,627 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 15,596 | 15,821 | 225 | 1.44% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable