

Explanation of variances 2022 - 2023

Name of smaller authority: **MARTIN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,352	5,627				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,523	7,673	150	1.99%	NO		
3 Total Other Receipts	127	3,726	3,599	2833.66%	YES		VAT for 20/21 collected and applied in 22/23 £1141.52. VAT for 21/22 will apply to year 22/23 £726.34. SSE Wayleave 21/22 will apply to 22/23 £21.08. Martin PCC Clock repair contribution and Future Farms Broadband contribution for 21/22 were collected and will apply to 22/23 £388.06. £1000 grant was received for table tennis table. All Saint's Church contribution for grass mowing £415. Broadband refund received £12.67.
4 Staff Costs	3,132	3,755	623	19.89%	YES		£412.58 of clerk salary is from 21/22 but paid in 22/23 before regular monthly payment created to fix this issue.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,243	8,826	2,583	41.38%	YES		£2580 payment for new table tennis table
7 Balances Carried Forward	5,627	4,444			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,627	4,444				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,821	21,139	5,318	33.61%	YES		Cost value of £18828.71 not used. In error balance sheet value of £15821 was used instead. This was an amortised value of assets and should not have been used. Addition of a table tennis table £2580 and 2 butane gas canisters £79.99
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable