

Explanation of variances 2025 - 202

Name of smaller authority: **MARTIN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,879	6,782				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,962	11,725	763	6.96%	NO		
3 Total Other Receipts	9,859	6,496	-3,363	34.11%	YES		Several grants were received in 2024-2025. £4037 for Affordable Housing Survey, £2275 from NFDC CIL for new SID, £536 from CIL funds 24-25. There was also VAT refund from 23-24 of £809 and part of year 24-25 VAT refund of £1513.13 In 2025-26 There was a VAT refund of £1198.18 and a grant from SSE of £4619.
4 Staff Costs	5,843	6,011	168	2.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,075	6,263	-7,812	55.50%	YES		Larger expenditure in 2024-2025 due to Affordable Housing Survey, new gate on footpath and a new SID. 2025-2026 did not have these large projects.
7 Balances Carried Forward	6,782	12,729			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,782	12,729				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,622	33,761	139	0.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable